

## **BU BUDGET 2024**

	<b>BUDGET 2024</b>	<b>PROJECTED 2023</b>	<b>ACTUAL 2022</b>	<b>ACTUAL 2021</b>
<b>Revenue</b>				
Church giving	657 000	601 500	704 915	753 285
Foundation income	10 000	8 000	-1 417	8 704
Membership fees	1 525 000	1 430 000	1 427 074	1 429 741
Missions giving	228 330	211 500	182 127	119 628
Pastoral fees	345 000	200 000	161 181	
Rental Income	755 000	706 000	679 759	673 172
Income from appeals	0	0	559 961	250 326
	<b>3 520 330</b>	<b>3 157 000</b>	<b>3 713 600</b>	<b>3 234 856</b>
<b>Other income</b>				
Bequests, donations and other income	643 000	550 000	138 212	1 201 656
Profit on disposal of assets	100 000	100 000		
Recovery of loan costs	100 000	84 000	246 011	0
	<b>843 000</b>	<b>734 000</b>	<b>384 223</b>	<b>1 201 656</b>
<b>Expenses</b>				
Employment costs	3 000 900	2 219 700	1 601 000	809 503
National Administration	363 500	378 400	439 611	525 608
Pastoral Care	55 000	35 000	100 851	50 511
National Ministry leader	224 600	222 400	154 875	173 868
Baptist Missions Department	281 300	264 000	231 385	155 007
Campus Expenses	275 000	298 100	300 710	677 125
Grants- missionaries	183 301	154 572	129 844	102 369
Grants - other	242 000	237 000	180 565	134 004
Use of appeal income	0	10 000	559 961	230 326
	<b>4 625 601</b>	<b>3 819 172</b>	<b>3 698 803</b>	<b>2 858 320</b>
<b>Operating profit/(deficit)</b>	<b>-262 271</b>	<b>71 828</b>	<b>399 020</b>	<b>1 578 192</b>
Investment income	90 000	91 000	115 114	87 863
Finance costs	-50 000	-92 000	-53 513	-54 490
	<b>40 000</b>	<b>-1 000</b>	<b>61 601</b>	<b>33 373</b>
<b>Surplus/(deficit) before taxation</b>	<b>-222 271</b>	<b>70 828</b>	<b>460 621</b>	<b>1 611 565</b>
Taxation	-35 000	-62 000	-72 491	-1 474
<b>Surplus/(deficit) for the year</b>	<b>-257 271</b>	<b>8 828</b>	<b>388 130</b>	<b>1 610 091</b>